

**AGENDA  
TAX RATE HEARING**

The Sheldon R-VIII School Board will hold the 2021 Tax Rate Hearing in a special session on Wednesday, August 11, 2021, at 7:30 a.m. in the High School FACS room, as advertised at Chiggers, Sheldon City Hall and Sheldon Post Office. The following is a tentative agenda.

1. CALL TO ORDER
2. PRESENTATION OF PROPOSED LEVY
3. DISCUSSION
4. SETTING OF LEVY
5. MOTION TO ADJOURN HEARING

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Date Posted

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Board Secretary

**NOTICE OF PUBLIC HEARING**

A PUBLIC HEARING WILL BE HELD AT 7:30 A.M. on August 11, 2021, in the Sheldon R-VIII High School FACS room at which citizens may be heard on property rates proposed to be set by the Sheldon R-VIII Board of Education. The tax rate shall be set to produce the revenues, which are required to operate Sheldon R-VIII School during the 2021-22 school year. Each tax rate is determined by dividing the amount of Revenue required by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation

<u>Assessed Valuation</u>	<u>Prior Tax Year</u>	<u>Current Tax Year</u>
Real Estate	\$8,370,613	\$8,711,772
Personal Property	<u>\$4,358,021</u>	<u>\$4,358,021</u>
TOTAL	\$12,728,634	\$13,069,793
New Revenue from New Construction and Improvements: \$8,615		
New Revenue from Reassessment: \$14,021		
Percentage of New Revenue from Reassessment: 2.4339%		
<u>Fund</u>	<u>Proposed Tax Rate*</u>	<u>Amount of Revenue</u>
Incidental	4.5150	\$598,696
Debt Service	0	\$0

\*This information is subject to change.

Mr. Jason Irwin, Superintendent  
Sheldon R-VIII School